



Startup Bangladesh Limited

Bangladesh Computer Council

Information and Communication Technology Division

Government of the People's Republic of Bangladesh

ICT Tower (14th Floor), Plot: E-14/X Agargaon, Sher-e-Bangla Nagar, Dhaka-1207

Web: www.startupbd.gov.bd, Email: secretary@ictd.gov.bd



JOB OPPORTUNITY

Startup Bangladesh Limited, a public limited company under Bangladesh Computer Council of ICT Division, engaged in investment in portfolio startups of Bangladesh invites a qualified candidate from the bonafide Bangladeshi citizens for the Managing Director position on contractual basis for an initial period of 1 (one) year. The contractual appointment is renewable on satisfactory performance of the selected candidate. Brief job description and Job Specification of the post including other relevant information are as below.

Job Description

The Managing Director is the Chief Executive Officer of the Company and reports to the Board of Directors. Subject to the supervision and approval of the Board, the Managing Director will be responsible for managing all business and administrative functions of the Company. The successful candidate will anticipate and manage organizational resources to meet the needs and goals of the Company. He/She is the leader of the management team of the Company and responsible for the overall administration & management, controlling, coordinating, corporate planning, business development, etc. with particular focus on efficient VC investment. He/She will ensure discipline, & good organizational culture and compliance of law, Rules and Regulations in overall functioning of the Company.

The Managing Director will perform the following duties and responsibilities including but not limited to:

- Develop, articulate and execute Startup Bangladesh Limited's investment and business strategies in alignment with the MoA and AoA.
- Report to the Board of Directors ("Board") about ongoing operations and portfolio performance as well as recommends relevant policy and law reforms based on emerging trends.
- Provide thought leadership on overall growth of startup and VC ecosystem working with all stakeholders and presenting recommendations to the Board.
- Provide strategic advice to Board during review and approval of portfolio investments.
- Oversee the business operations, investment performance, and ventures to ensure result consistent with the overall strategy and mission of the Company.
- Create an organogram and recruit competent investment, finance and HR team.
- Appoint competent external consultants/firms with proven track record for due diligence, valuations, legal, financial, knowledge sharing and all regulatory compliance reporting.
- Establish an effective and well-organized investment processes.
- Review due diligence, valuation, on-going performance of portfolio companies as prepared by consultants/firms and internal teams.
- Drive deal negotiation (equity sharing or convertible debt/alternative financing/alternate best practices), and structure clear success metrics to be delivered by the portfolio companies.
- Engage with startup CEOs and leadership teams to help create value for their businesses (in both board director and board observer capacities, as relevant).
- Advise startups/portfolio companies with all aspects of fundraising, including assistance with strategy, and targeted introductions to potential investors.
- Ensure all regulatory and financial compliance are met.
- Organize regular investment reports and reviews, including quantitative and qualitative portfolio studies as deemed necessary.
- Attend annual meetings of portfolio companies, review quarterly financial statements and remain up-to date with any important valuation or policy changes as deemed necessary.
- Develop and foster relationships with startups/investors/venture capitals and relevant stakeholders, as relevant.
- Build and enhance the Company's public profile locally and internationally and maintain strong relationships with local and international strategic private, public, developmental, governmental and academic partners.

Qualification and Requirements

- (1) Not less than 15 (fifteen) years of extensive experience as a senior executive in venture capital and/private equity or top tier consulting firms in relevant industry. Solid experience working internationally in venture capital industry, both with international clients and on international teams as well as locally will be given priority. A solid knowledge and grasp about Bangladesh startup ecosystem is a plus.
- (2) Strong understanding and active network of local ecosystem and global innovation and startup hubs including VCs and startups, technology giants, recognized developmental agencies and foundations, and other governmental and social agencies working towards SDGs and incubators/accelerators (academic and private).
- (3) Track record of successful implementation of startup initiatives locally. International experience is a plus.

- (4) Exceptional public communication, strategic, analytical, influencing, and consulting skills, as well as a track record of leading multi-disciplinary teams – finance, operations, investments, policies and research.
- (5) Strong leadership style to think out-of-the-box; ability to focus and execute in a rapidly and timely manner.
- (6) Knowledgeable in fundraising in the local and global venture capital landscape.
- (7) In working with various stakeholders access to a robust supply chain of seed, early and growth stage startups and venture investors/other relevant platforms.
- (8) Solid experience in working with similar size portfolio as in the Company (of at least 300 crore BDT or more).
- (9) Substantial senior level experience in global best practices in investment due diligence, portfolio valuations, equity sharing and return models (Carry and Preferred returns).
- (10) Expertise in advising in drafting operational procedures, recruitment, investment policy from a VC fund perspective.
- (11) Extensive experience in working with legal agreements with startups, co-investments and fund-of-funds (where relevant), especially various preferred return methods and global best practices.
- (12) Experience in planning and executing disaster recovery plans, internal control audit by regulatory agencies for VC funds global best practice is a plus.
- (13) Solid experience in fund governance, regulatory compliance, management, legal and tax matters.
- (14) Solid experience in cash management, management reporting and investor reporting.
- (15) Solid experience in diverse business functions such as operations, finance, investment management and quarterly valuations, human resources and public relations, etc.

Educational requirements

- (1) MBA/ Masters from a top tier accredited university in accounting/finance, educated with excellent business/professional English communication skills.
- (2) A degree in Finance and/or Accounting from a globally renowned business school accompanied with substantive working experience in senior management capacity in top tier consulting firms/funds in relevant area will be given priority.

Age Limit

Maximum age limit is 55 years as on 27/05/2020

Compensation Packages

The remuneration of the post will be maximum 5,00,000/- (five lac) taka only per month including all other benefits.

Application Procedure

- (1) Interested candidates may apply with detailed Curriculum-Vitae along with a cover letter, copies of education and experience certificates, copy of national ID card/nationality certificate, copy of recent passport size color photo in closed envelope to reach the Company Chairman (Senior Secretary, ICT Division) office, ICT Tower (4th floor), Agargaon, Dhaka-1207.
- (2) Soft copy of Curriculum-Vitae and scan copy of other documents will require to send to the below email addresses:
(a) partha.deb@bcc.gov.bd and (b) pdidea@bcc.gov.bd
- (3) The Application should reach to offic of the Chairman latest by 3:00pm on 27/05/2020 during the office hours. Please marks the envelope on top left corner with post applied for.
- (4) Sending email is mendatory and should be received by 3:00pm on 27/05/2020
- (5) Please note that, only short listed candidate(s) will be called for interview.
- (6) The authority of Startup Bangladesh Limited reserves the right to cancel any or all applications without assigning and reasons whatsoever.

Date: May 08, 2020

Memo: 56.01.0000.024.06.116.20-04

Parthapratim Deb
Director (Member Secretary)